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Attorneys for Complainant

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of:)	CFLI License No. 603-K234
)	
THE COMMISSIONER OF BUSINESS)	ORDER REVOKING FINANCE LENDER
OVERSIGHT,)	AND BROKER LICENSE
)	
Complainant,)	
)	
v.)	
)	
CT INVESTMENT GROUP, INC.,)	
)	
Respondent.)	
)	
)	

The Complainant the Commissioner of Business Oversight (Commissioner) finds that:

1. CT Investment Group, Inc. dba Health Finance Center (CT) is licensed by the Commissioner as a finance lender and broker pursuant to the California Finance Lenders Law (CFLI) (Fin. Code §22000 et seq.).
2. At all relevant times CT's principal place of business and address on file with the Commissioner is 736 D Avenue, Coronado, California 92118.
3. Financial Code section 22104 requires all lenders and/or brokers licensed under the CFLI to maintain a net worth of at least \$25,000.00 at all times.

1 4. Pursuant to Financial Code section 22159, all licensees under the CFLL are required
2 to file with the Commissioner an Annual Report that details its CFLL activities and also includes a
3 financial statement for the calendar year ended December 31. On or about March 14, 2016, CT filed
4 its Annual Report for the calendar year 2015 with the Commissioner. The 2015 Annual Report
5 revealed that CT had a net worth deficiency of \$22,872.00.

6 5. On or about August 9, 2016, the Commissioner made written demand on CT to
7 submit a balance sheet for the period ended June 30, 2016 showing compliance with the net worth
8 requirements of Financial Code section 22104 on or before August 26, 2016. CT did not submit a
9 balance sheet for the period ended June 30, 2016 as demanded.

10 6. On September 30, 2016, the Commissioner sent via certified mail, return receipt
11 requested to CT's principal place of business, a written demand that CT submit within five days of
12 receipt a balance sheet for the period ended September 30, 2016 showing compliance with
13 Financial Code section 22104, or the Commissioner would commence revocation proceedings. The
14 return receipt was signed and dated October 7, 2016. CT did not submit a balance sheet for the
15 period ended September 30, 2016 showing compliance with Financial Code section 22104 within
16 five days of receipt as demanded.

17 7. On or about October 24, 2016, pursuant to Financial Code section 22714, the
18 Commissioner issued and sent via certified mail to CT at its principal place of business her Notice
19 of Intention to Issue Order Revoking Finance Lenders License; Statement to Respondent;
20 Accusation; a blank Notice of Defense; and a copy of the Government Code Sections 11507.5,
21 11507.6, and 11507.7 (Notice of Intention to Revoke Finance Lenders License).

22 8. To date, CT has not shown compliance with Financial Code section 22104 or
23 responded to the Commissioner's written demands. Further, CT has not requested a hearing
24 regarding the Notice of Intention to Revoke Finance Lenders License, and the statutory time to
25 request a hearing regarding the Notice of Intention to Revoke Finance Lenders License has expired.

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1 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the California
2 finance lender and broker license of CT Investment Group, Inc. dba Health Finance Center file
3 number 603-K234, is revoked. This order is effective as of the date hereof.
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6 Dated: January 5, 2017
7 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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9 By _____
10 Mary Ann Smith
11 Deputy Commissioner
12 Enforcement Division
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